

MEDIA RELEASE

INDUSTRY4WRD READINESS ASSESSMENT PROGRAMME

1. The Industry4WRD Readiness Assessment Seminar for SMEs was organised today at MITI Tower to mark the rolling out of Industry4WRD Readiness Assessment (RA), a programme under Industry4WRD Policy to assess the readiness of the manufacturing and manufacturing-related services industry in adopting Industry 4.0.
2. The Seminar was held with the objectives to familiarise SMEs with Industry4WRD Policy and Readiness Assessment Programme, and to facilitate SMEs to enroll in the programme. A total of 200 participants representing 100 SMEs in the manufacturing sector participated in the half-day seminar.
3. Industry4WRD RA is a comprehensive programme to help companies assess their capabilities and readiness to adopt Industry 4.0 technologies and processes, by using a pre-determined set of indicators to understand their present capabilities and gaps. Companies will be assessed based on the three shift factors crucial to Industry 4.0 namely people, process and technology.
4. Companies which have undergone Industry4WRD RA programme will receive a report detailing their readiness and recommendations to migrate to Industry 4.0. With the report, the companies can apply for various incentives such as Intervention Fund, Domestic Investment Strategic Fund and High Impact Fund to facilitate their Industry 4.0 migration plan.
5. With a budget of RM15 million allocated under Budget 2019, the Government will support 500 SMEs from the manufacturing and manufacturing-related services sectors to undertake the Industry4WRD RA. Other companies are eligible to claim for tax deduction on expenditure of Industry4WRD RA fees of up to RM27,000.
6. The RA is currently available for manufacturers while assessment on manufacturing-related services companies will commence in the second quarter of 2019. Interested companies can now apply online at <http://www.miti.gov.my/industry4wrd>.
7. To increase awareness of the Industry4WRD Policy and RA, MITI will continue to organise outreach programmes. The next outreach seminar will be held in collaboration with the Economic Planning Unit, Perak, MIDA, Invest Perak and the Federation of Malaysian Manufacturers (FMM) on 21 February 2019 in Perak.

Ministry of International Trade and Industry
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About MITI:

MITI is the key driver in making Malaysia the preferred destination for quality investments and enhancing the nation's rising status as a globally competitive trading nation. Its objectives and roles are oriented towards ensuring Malaysia's rapid economic development and help achieve the country's stated goal of becoming a developed nation by 2020.

Media inquiries

**Ministry of International Trade & Industry
Strategic Communications Unit**

Tel: 03-6200 0083

Fax: 03-6206 4293

E-mail: allpegkomunikasikorporat@miti.gov.my